

INTRODUCTION

WHAT IS A SMART CONTRACT ?

- PRE-WRITTEN LOGIC
- EXECUTED/RUN BY AND ON A NETWORK OF COMPUTERS
- USUALLY RESULTS IN STORING THE TRACK OF TRANSACTIONS

WHY DO WE NEED SMART CONTRACT?

- BLOCKCHAIN WORKS ON A DISTRIBUTED TRUSTWORTHY CONSENSUS
- FOR SUCH A CONSENSUS WE NEED SOMETHING TO MAINTAIN CALCULATIONS

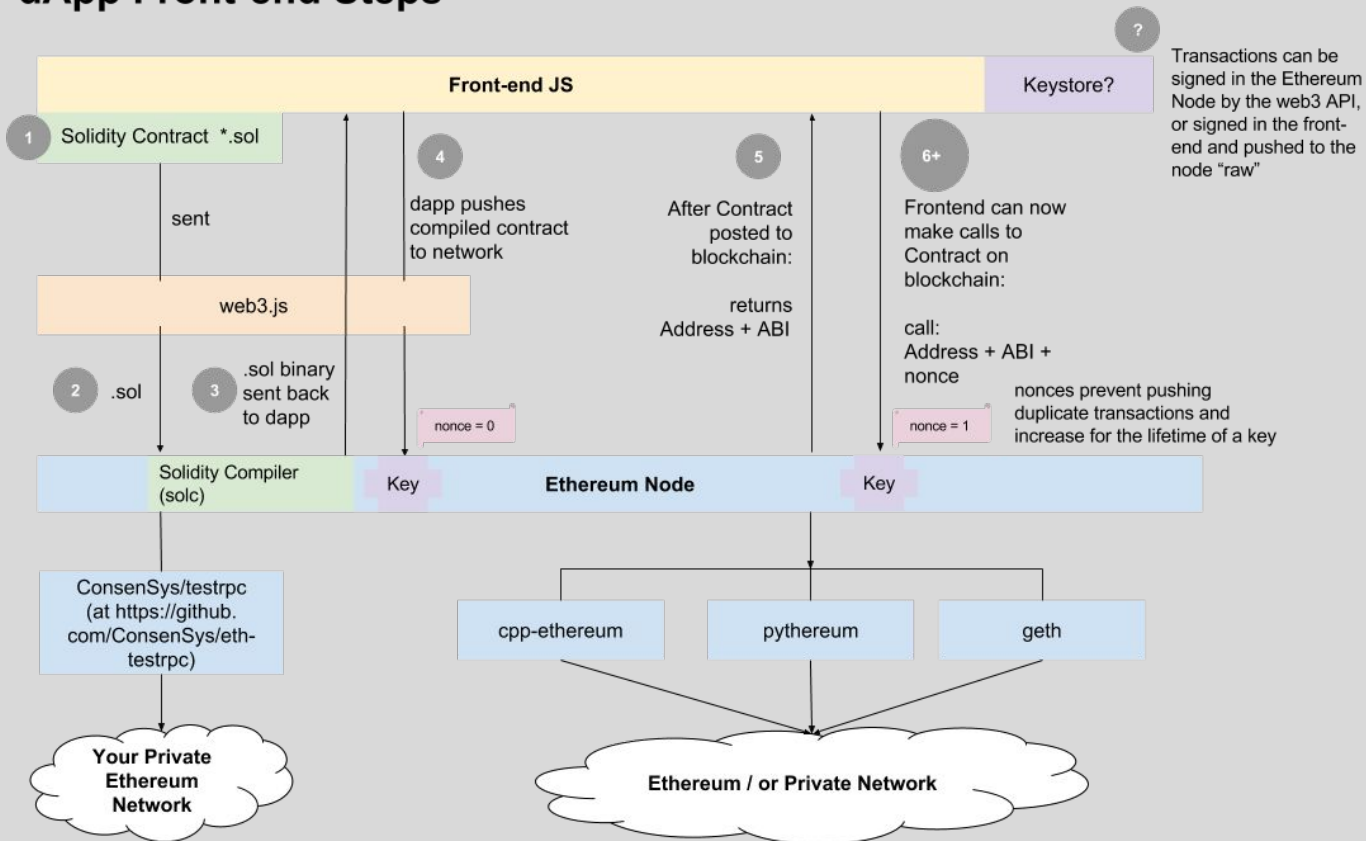
WHY USE BLOCKCHAIN AND A SMART CONTRACT ?

- CONTROL OVER THE SYSTEM
- CODE PERFORMING TRANSACTIONS OVER THE SYSTEM
- TRANSPARENCY
- NO MUTUAL MISUNDERSTANDINGS

THE GOAL OF THIS EXERCISE

- SET UP THE DEVELOPMENT ENVIRONMENT. [GANACHE, WEB3, SOLC]
- LEARN THE PROCESS OF WRITING A CONTRACT, COMPILING IT AND DEPLOYING IT.
- INTERACT WITH THE CONTRACT ON THE BLOCKCHAIN THROUGH A NODEJS CONSOLE.
- INTERACT WITH THE CONTRACT THROUGH A SIMPLE WEB PAGE TO DISPLAY THE VOTE COUNTS AND VOTE FOR CANDIDATES THROUGH THE PAGE.

dApp Front-end Steps



A **Contract Creation Transaction** is shown in steps 1-5 at above.

An **Ether Transfer** or **Function Call Transaction** is assumed in step 6.

SOME TOOLS THAT MAKE YOUR LIFE EASY!

- GANACHE CLI
- TRUFFLE/ EMBARK
- METAMASK
- REMIX IDE

TENDERWIZE

A SMART WAY FOR PUBLIC PROCUREMENT.

RS 5-7 LAKH CRORE EACH YEAR

OUR TAKE ON THIS.

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graph LR; A[ORGANISATION RELEASES TENDER] --> B[CONTRACTORS APPLY. ONLY THE HASH OF THEIR SUBMISSION ARE STORED.]; B --> C[CONTRACTOR UPLOADS THE ORIGINAL APPLICATION FOR FURTHER SCRUTINY];
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AFTER DEADLINE EVERYONE SUBMITS ORIGINAL FILES

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SINCE DATA STORED IN BLOCKCHAIN IS IMMUTABLE, SO PREVIOUSLY SUBMITTED HASH
CAN'T BE ALTERED AND THEREFORE SUBMITTED FILE'S HASH SHOULD MATCH WITH
PREVIOUSLY HASH SUBMITTED

KEYS POINTS

- A PERMISSIONED BLOCKCHAIN WITH SEVERAL GOVERNMENT/ PUBLIC ORGANISATIONS AS NODES OF THE NETWORK.
- SCALABLE TO 100'S OF ORGANISATIONS.
- ENSURES A FAIR, SECURE AND CORRUPTION FREE PUBLIC PROCUREMENT.
- TRUSTABLE AS IT'S DECENTRALIZED, NO NEED TO TRUST A SINGLE PARTY.

TECH STACK

